

**CENADOR FINANCIAL ADVISERS LLC**  
CRD #171804

ADV Part 2B, Brochure Supplement  
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This Brochure Supplement provides information about the qualifications and business practices of Raúl Velázquez, ChFC<sup>®</sup>, that supplements the Cenador Financial Advisers LLC Brochure. You should have received a copy of that Brochure. Please contact Raúl Velázquez, ChFC<sup>®</sup>, at 347-732-5212 or [admin@cenadorfinancial.com](mailto:admin@cenadorfinancial.com) if you did not receive Cenador Financial Advisers LLC's Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Raúl Velázquez, ChFC<sup>®</sup>, is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 Educational Background and Business Experience**

Raúl Velázquez, ChFC<sup>®</sup>, was born in 1960. He earned an MBA from the New York University Stern School of Business in May 1991, and a BA from Haverford College in May 1982. Since 2014, Mr. Velázquez has been the Senior Managing Director, Chief Compliance Officer, and an Investment Adviser Representative for Cenador Financial Advisers LLC.

With respect to capital markets, Mr. Velázquez served as a securities trader and investment banking associate at: Bear, Stearns & Company between 1976 and 1988, and from 1991 to 1993; and Lehman Brothers in 1990. During this time, he acquired unique insights on how primary and secondary markets operate. With regard to portfolio management, Mr. Velázquez worked as an Account Executive for Metropolitan Life Financial Planning Services, an insurance company, between 1988 and 1989, as well as Dean Witter Reynolds Inc., a securities brokerage firm, between 1996 and 1997. In connection to promoting entrepreneurship, Mr. Velázquez has and continues to serve as a financial management and business consultant helping survival-stage firms navigate changing market conditions through Velazquez Capital, Inc. between 1997 and 2010; and Velazquez Ventures, LLC: from 2011 to the present. Finally, in terms of academic theories that impact the world of business, Mr. Velázquez served as a college adjunct lecturer in Economics and Finance, grounding his students in the principles and applying/testing those principles in practical ways that allow him to remain current with changing market dynamics (The City University of New York: 2002-2009, Monroe College: 2008-2013 & 2015-2019, and Manhattan College: 2008-2021).

Mr. Velázquez has held the designation of Chartered Financial Consultant (ChFC<sup>®</sup>) since 2022. The ChFC<sup>®</sup> designation is awarded by The American College, an accredited private educational institution that offers both undergraduate and graduate training programs. Prerequisites include high school education and three years of full-time business experience within the five years preceding the awarding of the designation. Average study time to earn the ChFC<sup>®</sup> exceeds 450 hours, to complete the 8 required college-level courses and pass the final exam for each course. Required courses cover topics, including retirement and estate planning; insurance planning; financial process and environment, income tax planning; employee benefits planning; asset protection planning and estate tax, transfer tax, and gift tax planning; and applications of comprehensive financial planning and consulting. Certification requires 30 CE credits every two years. ChFC<sup>®</sup> charterholders are held to a fiduciary standard and agree to comply with The American College code of ethics and procedures.

Mr. Velázquez has been a member of the CFA Institute since 2001. He has also been a member of the CFA Society New York, a local member society of the CFA Institute, since 2002. The CFA Institute is the largest global association of investment professionals. The CFA Institute's mission focuses on the development of codes, best practice guidelines, and industry-wide standards. Members must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA members to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

**Item 3            Disciplinary Information**

Mr. Velázquez has not been the subject of any disciplinary actions.

**Item 4            Other Business Activities**

- A. Mr. Velázquez is not actively engaged in any other investment-related business or occupation.
- B. Mr. Velázquez serves as a financial management and business consultant through Velazquez Ventures LLC, and spends approximately four hours per week in that role

**Item 5            Additional Compensation**

Mr. Velázquez does not receive an economic benefit for providing advisory services to any person who is not a client of Cenador Financial Advisers LLC.

**Item 6            Supervision**

Mr. Velázquez is the Senior Managing Director and Chief Compliance Officer for Cenador Financial Advisers LLC. Mr. Velázquez is the only member of Cenador Financial Advisers LLC and is solely responsible for its operations. In this capacity, Mr. Velázquez abides by the business practices described in the Cenador Financial Advisers LLC's Brochure and its Code of Ethics.

If you have any questions about Cenador Financial Advisers LLC's supervision or compliance practices, please contact Raúl Velázquez, Senior Managing Director & Chief Compliance Officer at 347-732-5212 or [admin@cenadorfinancial.com](mailto:admin@cenadorfinancial.com).

**Item 7            Requirements for State-Registered Advisers**

- A. Mr. Velázquez has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Velázquez has never been the subject of a bankruptcy petition.